

Annual Travel Forecast

Year	2006	2007	2008p	2009f	2010f	2011f	2012f
Measurement							
Real GDP (\$ Billions)	12,976.3	13,254.1	13,312.2	12,979.6	13,304.1	13,706.3	14,140.1
Unemployment Rate (%)	4.6	4.6	5.8	9.3	10.1	7.7	5.3
Consumer Price Index (CPI)*	201.6	207.4	215.2	214.4	218.1	223.6	230.3
Travel Price Index (TPI)*	233.5	244.0	257.6	240.8	241.5	256.5	270.4
Total Travel Expenditures in U.S. (\$ Billions)	695.8	737.8	772.9	712.0	745.2	813.0	866.5
U.S. Residents	610.1	641.0	662.4	615.7	644.8	704.0	749.2
International Visitors**	85.7	96.7	110.5	96.2	100.4	109.0	117.2
Total International Visitors to the U.S. (Millions)	51.0	56.0	58.0	53.3	54.8	58.2	61.1
Overseas Arrivals the U.S. (Millions)	21.7	23.9	25.3	23.2	23.5	25.4	27.0
Total Domestic Person-Trips*** (Millions)	2,000.5	2,004.5	1,964.9	1,905.7	1,945.3	2,002.3	2,046.4
By Purpose of Trip							
Business	508.7	494.3	461.1	432.6	443.6	459.9	467.2
Leisure	1,491.9	1,510.3	1,503.8	1,473.1	1,501.7	1,542.5	1,579.2
Percent Change from Prior Year							
Real GDP (%)	2.7	2.1	0.4	-2.5	2.5	3.0	3.2
Consumer Price Index (CPI %)	3.2	2.9	3.8	-0.4	1.7	2.5	3.0
Travel Price Index (TPI %)	4.9	4.5	5.6	-6.6	0.3	6.2	5.4
Total Travel Expenditures in U.S. (%)	6.4	6.0	4.8	-7.9	4.7	9.1	6.6
U.S. Residents	6.6	5.0	3.5	-7.1	4.7	9.2	6.4
International Visitors	4.9	13.1	13.4	-12.9	4.4	8.5	7.5
Total International Visitors to the U.S. (%)	3.6	9.8	3.7	-8.2	2.8	6.4	4.9
Overseas Arrivals to the U.S. (%)	0.3	10.3	6.1	-8.4	1.2	7.9	6.6
Total Domestic Person-Trips* (%)	0.4	0.2	-2.0	-3.0	2.1	2.9	2.2
By Purpose of Trip							
Business	-0.2	-2.8	-6.7	-6.2	2.5	3.7	1.6
Leisure	0.6	1.2	-0.4	-2.0	1.9	2.7	2.4

* 1982-84 = 100

** Excludes international visitors' spending on traveling to the U.S. on U.S. flag carriers, and other misc. transportation.

*** One person on one trip 50 miles or more, one way, away from home or including one or more nights away from home.

Sources: U.S. Travel Association's Travel Forecast Model; BLS, Department of Labor; OTTI, BEA, Department of Commerce.